

ERIDANO III SPV S.r.l.

Investors Report



Securitisation of Performing CQS originated by ViViBanca S.p.A.

Euro 148,900,000 Class A1 Asset Backed Floating Rate Notes due December 2037

Euro 18,100,000 Class A2 Asset Backed Floating Rate Notes due December 2037

Euro 42,000,000 Class B Asset Backed Floating Rate Notes due December 2037

Euro 30,000,000 Class C Asset Backed Fixed Rate and Variable Return Notes due December 2037

Contacts

Eridano III SPV S.r.l.

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Reporting Dates

Collection Period	<i>from</i>	<i>to</i>
	01/05/2026	31/05/2026
Interest Period	<i>including</i>	<i>excluding</i>
	28/05/2026	29/06/2026
Payment Date	29/06/2026	

This Investors Report is prepared by Banca Finanziaria Internazionale S.p.A. in accordance with the criteria described in the Transaction Documents. Certain information included in this report is provided by the Parties. Please be advised that Banca Finanziaria Internazionale S.p.A. will have no liability for the completeness or accuracy of such information.

1. Transaction overview

Principal Parties

Issuer	Eridano III SPV S.r.l.
Originator	ViViBanca S.p.A.
Servicer	ViViBanca S.p.A.
Reporting Entity	Eridano III SPV S.r.l.
Back-Up Servicer	Quinservizi S.p.A.
Representative of the Noteholders	Banca Finint S.p.A.
Calculation Agent	Banca Finint S.p.A.
Paying Agent	BNP Paribas SA
Corporate Servicer	Banca Finint S.p.A.
Account Bank	BNP Paribas SA
Hedging Counterparty	Société Générale

Main definitions

Payment Date	means (i) prior to the delivery of a Trigger Notice or the occurrence of an Issuer Insolvency Event, the 28th calendar day of each month in each year (or, if such day is not a Business Day, the immediately following Business Day), provided that the first Payment Date after the Issue Date fell on 28 September 2021 and that the first Payment Date after the Restructuring Date will fall on 28 May 2024; or (ii) following the delivery of a Trigger Notice or the occurrence of an Issuer Insolvency Event, any such Business Day as determined by the Representative of the Noteholders on which payments are to be made under the Securitisation.
Interest Period	means each period from (and including) a Payment Date to (but excluding) the immediately following Payment Date, provided that, (i) with respect to the Class A1 Notes and the Class A2 Notes, the first Interest Period will commence on (and include) the Restructuring Date and end on (but exclude) the immediately following Payment Date, and (ii) with respect to the Class B Notes and the Class C Notes, the first Interest Period commenced on (and included) the Issue Date and ended on (but excluded) the Payment Date falling in September 2021.
Business Day	means any day, other than Saturday or Sunday, which is not a public holiday or a bank holiday in Milan, London, Madrid and Paris and on which the real time gross settlement system operated by the Eurosystem (T2) (or any successor thereto) is open for the settlements of payments in Euro.
Delinquent Receivables	means the Receivables (other than the Defaulted Receivables) arising from Loans in respect of which there are at least 4 (four) Unpaid Instalments.
Defaulted Receivables	means the Receivables arising from Loans: (a) in respect of which there are at least 9 (nine) Unpaid Instalments; or (b) which have been classified as defaulted (in sofferenza) by the Servicer; or (c) in respect of which a Life Damage has occurred and the Servicer has notified the relevant Insurance Company of the occurrence thereof; or (d) in respect of which a Job Damage has occurred and the Servicer has promptly notified the relevant Insurance Company of the occurrence thereof and 3 (three) months have elapsed from the date of notification of the relevant Job Damage without the Servicer having registered a change of Employer or Pension Authority, as the case may be, by the relevant Debtor.
Cumulative Net Default Ratio	means the ratio, calculated on each Servicer's Report Date with reference to the immediately preceding Collection End Date, between: (a) the aggregate of the Outstanding Principal, as at the relevant Default Date, of all Receivables which are part of the Aggregate Portfolio on the Restructuring Date and have become Defaulted Receivables from (and including) the Restructuring Date up to (and including) the Collection End Date immediately preceding such Servicer's Report Date, minus the aggregate of the Recoveries made in respect of such Defaulted Receivables from (and including) the relevant Default Date up to (and including) the Collection End Date immediately preceding such Servicer's Report Date; and (b) the aggregate of the Outstanding Principal, as at the Collection End Date immediately preceding the Restructuring Date, of the Receivables comprised in the Aggregate Portfolio on the Restructuring Date.

2. Notes and Assets description

The Notes

Classes	Class A1 Notes	Class A2 Notes	Class B Notes	Class C Notes
<i>Notional</i>	148,900,000	18,100,000	42.000.000	30.000.000
<i>Currency</i>	EUR	EUR	EUR	EUR
<i>Issue / Restructuring Date</i>	14 May 2024	14 May 2024	29 July 2021	29 July 2021
<i>Final Maturity Date</i>	December 2037	December 2037	December 2037	December 2037
<i>Listing</i>	Listed	Not Listed	Not Listed	Not Listed
<i>ISIN code</i>	IT0005595068	IT0005595126	IT0005452237	IT0005452245
<i>Denomination</i>	100.000	100.000	100.000	1.000
<i>Indexation</i>	Euribor	Euribor	Euribor	Fixed + Variable Return
<i>Margin</i>	1,40%	1,40%	3,00%	2,00%
<i>Payment frequency</i>	Monthly	Monthly	Monthly	Monthly

The Portfolio

Assignment of one fifth of the salary or pension of one fifth of the salary.

3.1 Class A1 Notes

Interest Period			Payment Date	Before payments		Accrued				Payments		After payments		
				Outstanding Principal	Unpaid Interest	Margin	Euribor	Days	Accrued Interest	Principal	Interest	Outstanding Principal	Unpaid Interest	Pool factor
14/05/2024	28/05/2024	28/05/2024	148.900.000,00	-	1,40%	3,856%	14	303.756,00	2.319.200,66	303.756,00	146.580.799,34	-	0,98442444	
28/05/2024	28/06/2024	28/06/2024	146.580.799,34	-	1,40%	3,805%	31	656.649,00	3.020.798,68	656.649,00	143.560.000,66	-	0,96413700	
28/06/2024	29/07/2024	29/07/2024	143.560.000,66	-	1,40%	3,646%	31	623.891,00	2.456.826,20	623.891,00	141.103.174,46	-	0,94763716	
29/07/2024	28/08/2024	28/08/2024	141.103.174,46	-	1,40%	3,598%	30	588.155,00	2.978.895,08	588.155,00	138.124.279,38	-	0,92763115	
28/08/2024	30/09/2024	30/09/2024	138.124.279,38	-	1,40%	3,595%	33	632.825,00	3.354.409,71	632.825,00	134.769.869,67	-	0,90510322	
30/09/2024	28/10/2024	28/10/2024	134.769.869,67	-	1,40%	3,378%	28	500.304,00	4.353.003,74	500.304,00	130.416.865,93	-	0,87586881	
28/10/2024	28/11/2024	28/11/2024	130.416.865,93	-	1,40%	3,102%	31	506.260,00	4.847.148,27	506.260,00	125.569.717,66	-	0,84331576	
28/11/2024	30/12/2024	30/12/2024	125.569.717,66	-	1,40%	3,002%	32	491.370,00	4.468.606,24	491.370,00	121.101.111,42	-	0,81330497	
30/12/2024	28/01/2025	28/01/2025	121.101.111,42	-	1,40%	2,863%	29	415.431,00	5.147.035,40	415.431,00	115.954.076,02	-	0,77873791	
28/01/2025	28/02/2025	28/02/2025	115.954.076,02	-	1,40%	2,735%	31	412.453,00	4.873.685,41	412.453,00	111.080.390,61	-	0,74600665	
28/02/2025	28/03/2025	28/03/2025	111.080.390,61	-	1,40%	2,550%	28	340.981,00	4.844.868,38	340.981,00	106.235.522,23	-	0,71346892	
28/03/2025	28/04/2025	28/04/2025	106.235.522,23	-	1,40%	2,358%	31	343.959,00	6.266.049,50	343.959,00	99.969.472,73	-	0,67138665	
28/04/2025	28/05/2025	28/05/2025	99.969.472,73	-	1,40%	2,134%	30	294.822,00	6.357.238,49	294.822,00	93.612.234,24	-	0,62869196	
28/05/2025	30/06/2025	30/06/2025	93.612.234,24	-	1,40%	2,089%	33	299.289,00	5.570.881,41	299.289,00	88.041.352,83	-	0,59127839	
30/06/2025	28/07/2025	28/07/2025	88.041.352,83	-	1,40%	1,929%	28	227.817,00	5.811.241,16	227.817,00	82.230.111,67	-	0,55225058	
28/07/2025	28/08/2025	28/08/2025	82.230.111,67	-	1,40%	1,912%	31	235.262,00	6.256.448,34	235.262,00	75.973.663,33	-	0,51023279	
28/08/2025	29/09/2025	29/09/2025	75.973.663,33	-	1,40%	1,881%	32	221.861,00	6.023.139,52	221.861,00	69.950.523,81	-	0,46978189	
29/09/2025	28/10/2025	28/10/2025	69.950.523,81	-	1,40%	1,896%	29	186.125,00	5.421.294,35	186.125,00	64.529.229,46	-	0,43337293	
28/10/2025	28/11/2025	28/11/2025	64.529.229,46	-	1,40%	1,857%	31	181.658,00	5.905.586,81	181.658,00	58.623.642,65	-	0,39371150	
28/11/2025	29/12/2025	29/12/2025	58.623.642,65	-	1,40%	1,960%	31	169.746,00	4.960.574,51	169.746,00	53.663.068,14	-	0,36039669	
29/12/2025	28/01/2026	28/01/2026	53.663.068,14	-	1,40%	1,894%	30	147.411,00	5.630.263,66	147.411,00	48.032.804,48	-	0,32258431	
28/01/2026	02/03/2026	02/03/2026	48.032.804,48	-	1,40%	1,939%	33	147.411,00	4.204.127,36	147.411,00	43.828.677,12	-	0,29434974	
02/03/2026	30/03/2026	30/03/2026	43.828.677,12	-	1,40%	1,954%	28	114.653,00	5.545.302,60	114.653,00	38.283.374,52	-	0,25710795	
30/03/2026	28/04/2026	28/04/2026	38.283.374,52	-	1,40%	1,907%	29	101.252,00	5.290.829,49	101.252,00	32.992.545,03	-	0,22157518	
28/04/2026	28/05/2026	28/05/2026	32.992.545,03	-	1,40%	1,968%	30	92.318,00	5.172.450,46	92.318,00	27.820.094,57	-	0,18683743	
28/05/2026	29/06/2026	29/06/2026	27.820.094,57	-	1,40%	1,921%	32	81.895,00	4.095.038,25	81.895,00	23.725.056,32	-	0,15933550	

3.2 Class A2 Notes

Interest Period			Payment Date	Before payments		Accrued				Payments		After payments		
				Outstanding Principal	Unpaid Interest	Margin	Euribor	Days	Accrued Interest	Principal	Interest	Outstanding Principal	Unpaid Interest	Pool factor
14/05/2024	28/05/2024	28/05/2024	18.100.000,00	-	1,40%	3,856%	14	36.924,00	-	36.924,00	18.100.000,00	-	1,00000000	
28/05/2024	28/06/2024	28/06/2024	18.100.000,00	-	1,40%	3,805%	31	81.088,00	-	81.088,00	18.100.000,00	-	1,00000000	
28/06/2024	29/07/2024	29/07/2024	18.100.000,00	-	1,40%	3,646%	31	78.735,00	-	78.735,00	18.100.000,00	-	1,00000000	
29/07/2024	28/08/2024	28/08/2024	18.100.000,00	-	1,40%	3,598%	30	75.477,00	-	75.477,00	18.100.000,00	-	1,00000000	
28/08/2024	30/09/2024	30/09/2024	18.100.000,00	-	1,40%	3,595%	33	82.898,00	-	82.898,00	18.100.000,00	-	1,00000000	
30/09/2024	28/10/2024	28/10/2024	18.100.000,00	-	1,40%	3,378%	28	67.332,00	-	67.332,00	18.100.000,00	-	1,00000000	
28/10/2024	28/11/2024	28/11/2024	18.100.000,00	-	1,40%	3,102%	31	70.228,00	-	70.228,00	18.100.000,00	-	1,00000000	
28/11/2024	30/12/2024	30/12/2024	18.100.000,00	-	1,40%	3,002%	32	70.771,00	-	70.771,00	18.100.000,00	-	1,00000000	
30/12/2024	28/01/2025	28/01/2025	18.100.000,00	-	1,40%	2,863%	29	62.083,00	-	62.083,00	18.100.000,00	-	1,00000000	
28/01/2025	28/02/2025	28/02/2025	18.100.000,00	-	1,40%	2,735%	31	64.436,00	-	64.436,00	18.100.000,00	-	1,00000000	
28/02/2025	28/03/2025	28/03/2025	18.100.000,00	-	1,40%	2,550%	28	55.567,00	-	55.567,00	18.100.000,00	-	1,00000000	
28/03/2025	28/04/2025	28/04/2025	18.100.000,00	-	1,40%	2,358%	31	58.644,00	-	58.644,00	18.100.000,00	-	1,00000000	
28/04/2025	28/05/2025	28/05/2025	18.100.000,00	-	1,40%	2,134%	30	53.395,00	-	53.395,00	18.100.000,00	-	1,00000000	
28/05/2025	30/06/2025	30/06/2025	18.100.000,00	-	1,40%	2,089%	33	57.920,00	-	57.920,00	18.100.000,00	-	1,00000000	
30/06/2025	28/07/2025	28/07/2025	18.100.000,00	-	1,40%	1,929%	28	46.879,00	-	46.879,00	18.100.000,00	-	1,00000000	
28/07/2025	28/08/2025	28/08/2025	18.100.000,00	-	1,40%	1,912%	31	51.585,00	-	51.585,00	18.100.000,00	-	1,00000000	
28/08/2025	29/09/2025	29/09/2025	18.100.000,00	-	1,40%	1,881%	32	52.852,00	-	52.852,00	18.100.000,00	-	1,00000000	
29/09/2025	28/10/2025	28/10/2025	18.100.000,00	-	1,40%	1,896%	29	48.146,00	-	48.146,00	18.100.000,00	-	1,00000000	
28/10/2025	28/11/2025	28/11/2025	18.100.000,00	-	1,40%	1,857%	31	50.680,00	-	50.680,00	18.100.000,00	-	1,00000000	
28/11/2025	29/12/2025	29/12/2025	18.100.000,00	-	1,40%	1,960%	31	52.309,00	-	52.309,00	18.100.000,00	-	1,00000000	
29/12/2025	28/01/2026	28/01/2026	18.100.000,00	-	1,40%	1,894%	30	49.775,00	-	49.775,00	18.100.000,00	-	1,00000000	
28/01/2026	02/03/2026	02/03/2026	18.100.000,00	-	1,40%	1,939%	33	55.386,00	-	55.386,00	18.100.000,00	-	1,00000000	
02/03/2026	30/03/2026	30/03/2026	18.100.000,00	-	1,40%	1,954%	28	47.241,00	-	47.241,00	18.100.000,00	-	1,00000000	
30/03/2026	28/04/2026	28/04/2026	18.100.000,00	-	1,40%	1,907%	29	48.146,00	-	48.146,00	18.100.000,00	-	1,00000000	
28/04/2026	28/05/2026	28/05/2026	18.100.000,00	-	1,40%	1,968%	30	50.861,00	-	50.861,00	18.100.000,00	-	1,00000000	
28/05/2026	29/06/2026	29/06/2026	18.100.000,00	-	1,40%	1,921%	32	53.395,00	-	53.395,00	18.100.000,00	-	1,00000000	

3.3 Class B Notes

Interest Period			Before payments		Accrued				Payments		After payments		
			Outstanding Principal	Unpaid Interest	Margin	Euribor*	Days	Accrued Interest	Principal	Interest	Outstanding Principal	Unpaid Interest	Pool factor
29/04/2024	28/05/2024	28/05/2024	33.884.277,33	-	3,00%	3,856%	29	197.400,00	941.132,57	197.400,00	32.943.144,76	-	0,78436058
28/05/2024	28/06/2024	28/06/2024	32.943.144,76	-	3,00%	3,805%	31	193.200,00	-	193.200,00	32.943.144,76	-	0,78436058
28/06/2024	29/07/2024	29/07/2024	32.943.144,76	-	3,00%	3,646%	31	188.580,00	-	188.580,00	32.943.144,76	-	0,78436058
29/07/2024	28/08/2024	28/08/2024	32.943.144,76	-	3,00%	3,598%	30	181.020,00	-	181.020,00	32.943.144,76	-	0,78436058
28/08/2024	30/09/2024	30/09/2024	32.943.144,76	-	3,00%	3,595%	33	199.080,00	-	199.080,00	32.943.144,76	-	0,78436058
30/09/2024	28/10/2024	28/10/2024	32.943.144,76	-	3,00%	3,378%	28	163.380,00	-	163.380,00	32.943.144,76	-	0,78436058
28/10/2024	28/11/2024	28/11/2024	32.943.144,76	-	3,00%	3,102%	31	173.040,00	-	173.040,00	32.943.144,76	-	0,78436058
28/11/2024	30/12/2024	30/12/2024	32.943.144,76	-	3,00%	3,002%	32	175.560,00	-	175.560,00	32.943.144,76	-	0,78436058
30/12/2024	28/01/2025	28/01/2025	32.943.144,76	-	3,00%	2,863%	29	155.400,00	-	155.400,00	32.943.144,76	-	0,78436058
28/01/2025	28/02/2025	28/02/2025	32.943.144,76	-	3,00%	2,735%	31	162.540,00	-	162.540,00	32.943.144,76	-	0,78436058
28/02/2025	28/03/2025	28/03/2025	32.943.144,76	-	3,00%	2,550%	28	142.380,00	279.462,80	142.380,00	32.663.681,96	-	0,77770671
28/03/2025	28/04/2025	28/04/2025	32.663.681,96	-	3,00%	2,358%	31	150.780,00	-	150.780,00	32.663.681,96	-	0,77770671
28/04/2025	28/05/2025	28/05/2025	32.663.681,96	-	3,00%	2,134%	30	139.860,00	-	139.860,00	32.663.681,96	-	0,77770671
28/05/2025	30/06/2025	30/06/2025	32.663.681,96	-	3,00%	2,089%	33	152.460,00	504.090,98	152.460,00	32.159.590,98	-	0,76570454
30/06/2025	28/07/2025	28/07/2025	32.159.590,98	-	3,00%	1,929%	28	123.480,00	229.482,54	123.480,00	31.930.108,44	-	0,76024067
28/07/2025	28/08/2025	28/08/2025	31.930.108,44	-	3,00%	1,912%	31	135.240,00	532.140,86	135.240,00	31.397.967,58	-	0,74757065
28/08/2025	29/09/2025	29/09/2025	31.397.967,58	-	3,00%	1,881%	32	136.080,00	252.841,58	136.080,00	31.145.126,00	-	0,74155061
29/09/2025	28/10/2025	28/10/2025	31.145.126,00	-	3,00%	1,896%	29	122.640,00	60.647,01	122.640,00	31.084.478,99	-	0,74010664
28/10/2025	28/11/2025	28/11/2025	31.084.478,99	-	3,00%	1,857%	31	130.200,00	376.773,90	130.200,00	30.707.705,09	-	0,73113583
28/11/2025	29/12/2025	29/12/2025	30.707.705,09	-	3,00%	1,960%	31	131.040,00	-	131.040,00	30.707.705,09	-	0,73113583
29/12/2025	28/01/2026	28/01/2026	30.707.705,09	-	3,00%	1,894%	30	125.160,00	-	125.160,00	30.707.705,09	-	0,73113583
28/01/2026	02/03/2026	02/03/2026	30.707.705,09	-	3,00%	1,939%	33	139.020,00	-	139.020,00	30.707.705,09	-	0,73113583
02/03/2026	30/03/2026	30/03/2026	30.707.705,09	-	3,00%	1,954%	28	118.440,00	17.864,75	118.440,00	30.689.840,34	-	0,73071048
30/03/2026	28/04/2026	28/04/2026	30.689.840,34	-	3,00%	1,907%	29	121.380,00	218.392,02	121.380,00	30.471.448,32	-	0,72551067
28/04/2026	28/05/2026	28/05/2026	30.471.448,32	-	3,00%	1,968%	30	126.000,00	213.599,47	126.000,00	30.257.848,85	-	0,72042497
28/05/2026	29/06/2026	29/06/2026	30.257.848,85	-	3,00%	1,921%	32	132.300,00	-	132.300,00	30.257.848,85	-	0,72042497

* Please be aware that:

- at the Restructuring Date (14 May 2024), the Outstanding Principal of the Class B Notes has been redeemed for an amount equal to Euro 3.563.635,13
- the applied Euribor for the Interest Period between 29 April 2024 and 14 May 2024 (the Restructuring Date) has been equal to 3,852%

3.4 Class C Notes

Interest Period			Payment Date	Before payments		Accrued			Payments			After payments		
				Outstanding Principal	Unpaid Interest	Margin	Days	Accrued Interest	Principal	Interest	Variable Return	Outstanding Principal	Unpaid Interest*	Pool factor
29/04/2024	28/05/2024	28/05/2024	21.165.515,14	1.058.100,00	2,00%	29	35.400,00	-	-	-	21.165.515,14	1.093.500,00	0,70551717	
28/05/2024	28/06/2024	28/06/2024	21.165.515,14	1.093.500,00	2,00%	31	36.600,00	-	-	-	21.165.515,14	1.130.100,00	0,70551717	
28/06/2024	29/07/2024	29/07/2024	21.165.515,14	1.130.100,00	2,00%	31	36.600,00	-	-	-	21.165.515,14	1.166.700,00	0,70551717	
29/07/2024	28/08/2024	28/08/2024	21.165.515,14	1.166.700,00	2,00%	30	35.400,00	-	-	-	21.165.515,14	1.202.100,00	0,70551717	
28/08/2024	30/09/2024	30/09/2024	21.165.515,14	1.202.100,00	2,00%	33	38.700,00	-	-	-	21.165.515,14	1.240.800,00	0,70551717	
30/09/2024	28/10/2024	28/10/2024	21.165.515,14	1.240.800,00	2,00%	28	33.000,00	-	-	-	21.165.515,14	1.273.800,00	0,70551717	
28/10/2024	28/11/2024	28/11/2024	21.165.515,14	1.273.800,00	2,00%	31	36.600,00	-	-	-	21.165.515,14	1.310.400,00	0,70551717	
28/11/2024	30/12/2024	30/12/2024	21.165.515,14	1.310.400,00	2,00%	32	37.500,00	-	-	-	21.165.515,14	1.347.900,00	0,70551717	
30/12/2024	28/01/2025	28/01/2025	21.165.515,14	1.347.900,00	2,00%	29	34.200,00	-	-	-	21.165.515,14	1.382.100,00	0,70551717	
28/01/2025	28/02/2025	28/02/2025	21.165.515,14	1.382.100,00	2,00%	31	36.600,00	-	-	-	21.165.515,14	1.418.700,00	0,70551717	
28/02/2025	28/03/2025	28/03/2025	21.165.515,14	1.418.700,00	2,00%	28	33.000,00	-	-	-	21.165.515,14	1.451.700,00	0,70551717	
28/03/2025	28/04/2025	28/04/2025	21.165.515,14	1.451.700,00	2,00%	31	36.600,00	-	-	-	21.165.515,14	1.488.300,00	0,70551717	
28/04/2025	28/05/2025	28/05/2025	21.165.515,14	1.488.300,00	2,00%	30	35.400,00	-	-	-	21.165.515,14	1.523.700,00	0,70551717	
28/05/2025	30/06/2025	30/06/2025	21.165.515,14	1.523.700,00	2,00%	33	38.700,00	-	-	-	21.165.515,14	1.562.400,00	0,70551717	
30/06/2025	28/07/2025	28/07/2025	21.165.515,14	1.562.400,00	2,00%	28	33.000,00	-	-	-	21.165.515,14	1.595.400,00	0,70551717	
28/07/2025	28/08/2025	28/08/2025	21.165.515,14	1.595.400,00	2,00%	31	36.600,00	-	-	-	21.165.515,14	1.632.000,00	0,70551717	
28/08/2025	29/09/2025	29/09/2025	21.165.515,14	1.632.000,00	2,00%	32	37.500,00	-	-	-	21.165.515,14	1.669.500,00	0,70551717	
29/09/2025	28/10/2025	28/10/2025	21.165.515,14	1.669.500,00	2,00%	29	34.200,00	-	-	-	21.165.515,14	1.703.700,00	0,70551717	
28/10/2025	28/11/2025	28/11/2025	21.165.515,14	1.703.700,00	2,00%	31	36.600,00	-	-	-	21.165.515,14	1.740.300,00	0,70551717	
28/11/2025	29/12/2025	29/12/2025	21.165.515,14	1.740.300,00	2,00%	31	36.600,00	-	-	-	21.165.515,14	1.776.900,00	0,70551717	
29/12/2025	28/01/2026	28/01/2026	21.165.515,14	1.776.900,00	2,00%	30	35.400,00	-	-	-	21.165.515,14	1.812.300,00	0,70551717	
28/01/2026	02/03/2026	02/03/2026	21.165.515,14	1.812.300,00	2,00%	33	38.700,00	-	-	-	21.165.515,14	1.851.000,00	0,70551717	
02/03/2026	30/03/2026	30/03/2026	21.165.515,14	1.851.000,00	2,00%	28	33.000,00	-	-	-	21.165.515,14	1.884.000,00	0,70551717	
30/03/2026	28/04/2026	28/04/2026	21.165.515,14	1.884.000,00	2,00%	29	34.200,00	-	-	-	21.165.515,14	1.918.200,00	0,70551717	
28/04/2026	28/05/2026	28/05/2026	21.165.515,14	1.918.200,00	2,00%	30	35.400,00	-	-	-	21.165.515,14	1.953.600,00	0,70551717	
28/05/2026	29/06/2026	29/06/2026	21.165.515,14	1.953.600,00	2,00%	32	37.500,00	-	-	-	21.165.515,14	1.991.100,00	0,70551717	

* Please be aware that at the Restructuring Date (14 May 2024), the Outstanding Principal of the Class C Notes has been redeemed for an amount equal to Euro 1.527.272,20

* It is understood that, according to the Transaction Documents and in particular as stated in the Prospectus (cfr. Limited Recourse), the following provisions applies to the Unpaid Interest:

- it is agreed that (A) the limited recourse nature of the obligations under the Notes or any Transaction Document produces the effect of a contratto aleatorio and the consequences thereof are accepted, including but not limited to the provisions of article 1469 of the Italian civil code, and (B) the Issuer Creditors will have an existing claim against the Issuer only in respect of the Issuer Available Funds which may be applied for the relevant purpose as at the relevant date and will not have any claim, by operation of law or otherwise, against, or recourse to, the Issuer's other assets or its contributed capital;

- all payments to be made by the Issuer to each Issuer Creditor, whether under any Transaction Document to which such Issuer Creditor is a party or otherwise, will be made by the Issuer solely on the Payment Dates from the Issuer Available Funds, except as permitted in the Transaction Documents.

4. Collections and Recoveries

Collection Period		Instalments		Prepayments		Recoveries		Default interest/penalties	Payment under the Transfer and Servicing Agreement	Payment under the Warranty and Indemnity Agreement	Total proceeds	Receivables purchased by the originator	Total Collections and Recoveries
		Principal	Interest	Principal	Interest	Principal	Interest						
01/04/2024	30/04/2024	1.738.750,97	895.281,78	1.092.139,91	-	321.850,48	-	-	-	-	4.048.023,14	-	4.048.023,14
01/05/2024	31/05/2024	1.777.247,69	923.630,17	1.050.420,38	-	44.633,64	-	-	-	-	3.795.931,88	-	3.795.931,88
01/06/2024	30/06/2024	1.599.008,82	964.790,49	692.831,54	-	46.636,91	-	-	-	-	3.303.267,76	-	3.303.267,76
01/07/2024	31/07/2024	1.950.336,75	649.508,17	1.122.576,17	-	24.465,63	-	-	-	-	3.746.886,72	-	3.746.886,72
01/08/2024	31/08/2024	1.533.728,75	996.393,27	1.639.620,80	-	22.996,02	-	-	-	-	4.192.738,84	-	4.192.738,84
01/09/2024	30/09/2024	1.442.429,77	1.047.271,15	2.493.820,00	-	11.658,32	-	-	-	-	4.995.179,24	-	4.995.179,24
01/10/2024	31/10/2024	1.779.883,85	705.220,11	2.972.900,13	-	23.183,83	-	-	-	-	5.481.187,92	-	5.481.187,92
01/11/2024	30/11/2024	1.515.969,38	876.295,08	2.701.674,00	-	11.222,98	-	-	-	-	5.105.161,44	-	5.105.161,44
01/12/2024	31/12/2024	1.482.131,23	845.012,30	3.326.168,58	-	17.390,40	-	-	-	-	5.670.702,51	-	5.670.702,51
01/01/2025	31/01/2025	1.387.777,11	861.140,01	3.144.291,26	-	13.587,29	-	-	-	-	5.406.795,67	-	5.406.795,67
01/02/2025	28/02/2025	1.489.201,31	687.368,16	3.333.920,82	-	43.591,54	-	-	-	-	5.554.081,83	-	5.554.081,83
01/03/2025	31/03/2025	2.143.404,15	21.462,38	4.445.868,13	-	62.677,55	-	-	-	-	6.673.412,21	-	6.673.412,21
01/04/2025	30/04/2025	1.820.373,36	221.840,92	4.637.369,49	-	19.010,88	-	-	-	-	6.698.594,65	-	6.698.594,65
01/05/2025	31/05/2025	1.441.366,85	2.368.112,54	2.646.517,68	-	36.705,45	-	-	-	-	6.492.702,52	-	6.492.702,52
01/06/2025	30/06/2025	1.292.630,25	562.333,13	4.464.692,20	-	7.977,41	-	-	-	-	6.327.632,99	-	6.327.632,99
01/07/2025	31/07/2025	1.298.768,70	551.442,53	5.206.548,61	-	17.608,11	-	-	-	-	7.074.367,95	-	7.074.367,95
01/08/2025	31/08/2025	1.403.690,44	514.749,56	4.628.216,88	-	12.950,99	-	-	-	-	6.559.607,87	-	6.559.607,87
01/09/2025	30/09/2025	1.058.872,10	446.430,97	4.210.044,90	-	16.606,56	-	-	-	-	5.731.954,53	-	5.731.954,53
01/10/2025	31/10/2025	1.122.192,26	450.018,72	4.970.112,18	-	28.266,25	-	-	-	-	6.570.589,41	-	6.570.589,41
01/11/2025	30/11/2025	1.167.971,36	257.520,17	3.908.685,32	-	9.341,52	-	-	-	-	5.343.518,37	-	5.343.518,37
01/12/2025	31/12/2025	1.192.313,30	321.956,89	4.437.841,90	-	15.900,28	-	-	-	-	5.968.012,37	-	5.968.012,37
01/01/2026	31/01/2026	1.029.158,62	304.678,48	3.218.956,69	-	2.038,65	-	-	-	-	4.554.832,44	-	4.554.832,44
01/02/2026	28/02/2026	917.643,53	344.224,39	4.585.225,44	-	4.971,58	-	-	-	-	5.852.064,94	-	5.852.064,94
01/03/2026	31/03/2026	930.009,35	334.572,47	4.500.711,44	-	28.410,35	-	-	-	-	5.793.703,61	-	5.793.703,61
01/04/2026	30/04/2026	725.914,33	416.536,15	4.536.989,54	-	2.323,64	-	-	-	-	5.681.763,66	-	5.681.763,66
01/05/2026	31/05/2026	894.119,02	158.833,53	3.320.048,43	-	11.779,88	-	-	-	-	4.384.780,86	-	4.384.780,86

* Please be aware that the figures for the Collection Period between 01/04/2024 and 30/04/2024 do not take into account the effect of the Restructuring occurred on May 14, 2024.

6.1 Pre-Acceleration Priority of Payments

Payment Date	Expenses	Retention Amount	Cost, Fee and Expenses to the Representative of the Noteholders	Fees, costs, expenses paid by Servicer, Back-Up Servicer, Corporate Servicer, Structuring Corporate Services Provider, Account Bank, Calculation Agent, Paying Agent	Amounts (if any) due and payable to the Hedging Counterparty	Interest on the Class A1 Notes	If no Class A2 Notes Interest Subordination Event has occurred, interest on the Class A2 Notes	If no Class B Notes Interest Subordination Event has occurred, interest on the Class B Notes	Cash Reserve Amount	Class A1 Principal Payment Amount	If a Class A2 Notes Interest Subordination Event has occurred, interest on the Class A2 Notes	Upon repayment in full of the Class A1 Notes, the Class A2 Principal Payment Amount	Any Subordinated Hedging Amounts due and payable to the Hedging Counterparty	Any indemnities due and payable to the Arrangers and the Class A1 Notes Subscribers (other than Vivibanca)	Any other amount due and payable by the Issuer under the Transaction Documents	If a Class B Notes Interest Subordination Event has occurred, interest on the Class B Notes	Upon repayment in full of the Class A1 Notes and the Class A2 Notes, the Class B First Principal Payment Amount	If a Cash Trapping Condition is met in respect of such Payment Date, to credit any remaining issuer Available Funds to the Collection Account	Class B Second Principal Payment Amount	Interest on the Class C Notes	Upon repayment in full of the Class A1 Notes, the Class A2 Notes and the Class B Notes, the Class C Principal Payment Amount (up to an amount not lower than Euro 1.000 credited to the Collection Account, except for the Cancellation Date)	Class C Variable Return (if any)	Residual balance of the Payment Account
28/05/2024	6.691,60	-	495,75	13.332,63	-	303.756,00	36.924,00	197.400,00	4.032.775,13	2.319.200,66	-	-	-	-	-	-	-	-	941.132,57	-	-	-	-
28/06/2024	7.955,00	-	495,74	13.019,55	-	656.649,00	81.088,00	193.200,00	3.879.824,56	3.020.798,68	-	-	-	-	-	-	-	-	-	-	-	-	-
29/07/2024	10.074,80	-	495,74	16.697,43	-	623.891,00	78.735,00	188.580,00	3.827.208,83	2.456.826,20	-	-	-	-	-	-	-	-	-	-	-	-	-
28/08/2024	45,00	-	495,74	12.966,07	-	588.155,00	75.477,00	181.020,00	3.757.517,62	2.978.895,08	-	-	-	-	-	-	-	-	-	-	-	-	-
30/09/2024	25,00	-	495,74	16.499,12	-	632.825,00	82.898,00	199.080,00	3.665.600,04	3.354.409,71	-	-	-	-	-	-	-	-	-	-	-	-	-
28/10/2024	27,00	3.541,43	495,74	16.381,65	-	500.304,00	67.332,00	163.380,00	3.598.712,11	4.353.003,74	-	-	-	-	-	-	-	-	-	-	-	-	-
28/11/2024	25,00	-	495,74	14.700,09	-	506.260,00	70.228,00	173.040,00	3.489.312,94	4.847.148,27	-	-	-	-	-	-	-	-	-	-	-	-	-
30/12/2024	25,00	-	495,74	14.321,43	-	491.370,00	70.771,00	175.560,00	3.394.163,34	4.468.606,24	-	-	-	-	-	-	-	-	-	-	-	-	-
28/01/2025	990,80	-	495,74	19.113,34	-	415.431,00	62.083,00	155.400,00	3.285.585,31	5.147.035,40	-	-	-	-	-	-	-	-	-	-	-	-	-
28/02/2025	40,00	-	495,74	14.623,58	-	412.453,00	64.438,00	162.540,00	3.183.308,06	4.873.685,41	-	-	-	-	-	-	-	-	-	-	-	-	-
28/03/2025	1.515,16	-	495,74	14.777,47	-	340.981,00	55.567,00	142.380,00	3.073.807,00	4.844.868,38	-	-	-	-	-	-	-	-	279.462,80	-	-	-	-
28/04/2025	282,96	-	495,74	20.154,93	-	343.959,00	58.644,00	150.780,00	2.924.138,13	6.286.049,50	-	-	-	-	-	-	-	-	-	-	-	-	-
28/05/2025	25,00	-	499,70	15.951,21	-	294.822,00	53.395,00	139.860,00	2.718.411,17	6.357.238,49	-	-	-	-	-	-	-	-	-	-	-	-	-
30/06/2025	25,00	-	499,70	15.756,21	-	299.289,00	57.920,00	152.460,00	2.685.607,90	5.570.881,41	-	-	-	-	-	-	-	-	-	-	-	-	-
28/07/2025	10.046,30	-	499,70	19.754,52	9.677,37	227.817,00	46.879,00	123.480,00	2.555.888,65	5.811.241,16	-	-	-	-	-	-	-	-	-	-	-	-	-
28/08/2025	105,00	-	499,70	20.233,68	13.136,11	235.262,00	51.585,00	135.240,00	2.409.122,62	6.256.448,34	-	-	-	-	-	-	-	-	-	-	-	-	-
29/09/2025	1.234,98	-	499,70	16.817,89	18.135,45	221.861,00	52.862,00	136.080,00	2.273.113,51	6.023.139,52	-	-	-	-	-	-	-	-	-	-	-	-	-
28/10/2025	27,00	-	499,70	19.202,86	14.203,49	186.125,00	48.146,00	122.640,00	2.154.189,23	5.421.294,35	-	-	-	-	-	-	-	-	-	-	-	-	-
28/11/2025	25,00	-	499,70	15.832,24	20.640,46	181.658,00	50.680,00	130.200,00	2.068.805,86	5.905.586,81	-	-	-	-	-	-	-	-	-	-	-	-	-
29/12/2025	24.404,00	-	499,70	14.601,01	5.707,24	169.746,00	52.309,00	131.040,00	2.068.805,86	4.960.574,51	-	-	-	-	-	-	-	-	-	-	-	-	-
28/01/2026	1.009,42	176,99	499,70	14.465,47	14.465,47	147.411,00	49.775,00	125.160,00	2.068.805,86	5.630.263,66	-	-	-	-	-	-	-	-	-	-	-	-	-
02/03/2026	1.125,30	181,79	499,70	13.810,72	9.048,49	147.411,00	55.386,00	139.020,00	2.068.805,86	4.204.127,36	-	-	-	-	-	-	-	-	-	-	-	-	-
30/03/2026	-	0,82	499,70	15.108,60	5.720,03	114.653,00	47.241,00	118.440,00	2.068.805,86	5.545.302,60	-	-	-	-	-	-	-	-	-	-	-	-	-
28/04/2026	385,59	288,62	499,70	19.326,16	11.831,18	101.252,00	48.146,00	121.380,00	2.068.805,86	5.290.829,49	-	-	-	-	-	-	-	-	-	-	-	-	-
28/05/2026	25,00	9.274,89	506,71	15.011,15	4.159,04	92.318,00	50.861,00	126.000,00	2.068.805,86	5.172.450,46	-	-	-	-	-	-	-	-	-	-	-	-	-
29/06/2026	2.665,00	-	506,71	13.716,25	10.814,03	81.895,00	53.995,00	132.300,00	2.068.805,86	4.095.038,25	-	-	-	-	-	-	-	-	-	-	-	-	-

7. Cash Reserve Required Amount

Payment Date	After the Restructuring Date		Cash Reserve Required Amount
	an amount equal to the higher of		
	2.25% of the Outstanding Principal of the Aggregate Portfolio at the Collection End Date immediately preceding such Payment Date	50% of the amount equal to 4,137,611.72 (Cash Reserve at the Restructuring Date)	
28/05/2024	4.032.775,13	2.068.805,86	4.032.775,13
28/06/2024	3.879.824,56	2.068.805,86	3.879.824,56
29/07/2024	3.827.208,83	2.068.805,86	3.827.208,83
28/08/2024	3.757.517,82	2.068.805,86	3.757.517,82
30/09/2024	3.685.600,04	2.068.805,86	3.685.600,04
28/10/2024	3.596.772,11	2.068.805,86	3.596.772,11
28/11/2024	3.489.312,84	2.068.805,86	3.489.312,84
30/12/2024	3.394.163,34	2.068.805,86	3.394.163,34
28/01/2025	3.285.585,31	2.068.805,86	3.285.585,31
28/02/2025	3.183.308,06	2.068.805,86	3.183.308,06
28/03/2025	3.073.807,00	2.068.805,86	3.073.807,00
28/04/2025	2.924.138,13	2.068.805,86	2.924.138,13
28/05/2025	2.778.411,17	2.068.805,86	2.778.411,17
30/06/2025	2.685.607,90	2.068.805,86	2.685.607,90
28/07/2025	2.555.888,65	2.068.805,86	2.555.888,65
28/08/2025	2.409.122,82	2.068.805,86	2.409.122,82
29/09/2025	2.273.113,51	2.068.805,86	2.273.113,51
28/10/2025	2.154.189,23	2.068.805,86	2.154.189,23
28/11/2025	2.016.476,39	2.068.805,86	2.068.805,86
29/12/2025	1.902.041,43	2.068.805,86	2.068.805,86
28/01/2026	1.775.005,18	2.068.805,86	2.068.805,86
02/03/2026	1.679.376,72	2.068.805,86	2.068.805,86
30/03/2026	1.555.450,31	2.068.805,86	2.068.805,86
28/04/2026	1.432.619,86	2.068.805,86	2.068.805,86
28/05/2026	1.314.152,24	2.068.805,86	2.068.805,86
29/06/2026	1.219.068,42	2.068.805,86	2.068.805,86

* Please be aware that the figures for the Collection Period between 01/04/2024 and 30/04/2024 do not take into account the effect of the Restructuring occurred on May 14, 2024.

9. Collateral Portfolio

Collection Period		Collateral Receivables (excluding Defaulted Receivables)				
		Outstanding Principal not yet due (A)	Principal Instalments due and unpaid (B)	Outstanding Principal Due (C) =(A) + (B)	Unpaid Interest Instalment (D)	Total (E) = (C) + (D)
01/04/2024	30/04/2024	174.666.647,11	184.942,75	174.851.589,86	55.931,14	174.907.521,00
01/05/2024	31/05/2024	170.806.912,96	180.539,41	170.987.452,37	53.969,15	171.041.421,52
01/06/2024	30/06/2024	168.196.991,08	196.198,35	168.393.189,43	62.058,38	168.455.247,81
01/07/2024	31/07/2024	164.759.317,79	162.234,19	164.921.551,98	45.876,29	164.967.428,27
01/08/2024	31/08/2024	161.658.833,91	232.769,31	161.891.603,22	80.431,24	161.972.034,46
01/09/2024	30/09/2024	157.676.434,75	185.620,61	157.862.055,36	56.064,10	157.918.119,46
01/10/2024	31/10/2024	152.825.453,93	169.820,31	152.995.274,24	45.340,30	153.040.614,54
01/11/2024	30/11/2024	148.575.140,17	168.085,48	148.743.225,65	44.320,87	148.787.546,52
01/12/2024	31/12/2024	143.702.681,73	214.917,17	143.917.598,90	64.062,49	143.981.661,39
01/01/2025	31/01/2025	138.409.417,52	516.596,37	138.926.013,89	214.079,49	139.140.093,38
01/02/2025	28/02/2025	133.831.514,39	517.152,71	134.348.667,10	213.576,79	134.562.243,89
01/03/2025	31/03/2025	127.723.478,21	147.826,05	127.871.304,26	32.131,90	127.903.436,16
01/04/2025	30/04/2025	121.093.336,35	264.899,10	121.358.235,45	84.708,78	121.442.944,23
01/05/2025	31/05/2025	116.196.347,21	141.404,22	116.337.751,43	30.323,06	116.368.074,49
01/06/2025	30/06/2025	110.393.444,56	134.898,68	110.528.343,24	28.490,09	110.556.833,33
01/07/2025	31/07/2025	104.146.522,01	129.142,03	104.275.664,04	24.720,95	104.300.384,99
01/08/2025	31/08/2025	98.084.464,71	155.446,03	98.239.910,74	37.334,73	98.277.245,47
01/09/2025	30/09/2025	92.662.777,90	155.499,93	92.818.277,83	37.673,29	92.855.951,12
01/10/2025	31/10/2025	86.797.204,81	126.363,85	86.923.568,66	26.795,65	86.950.364,31
01/11/2025	30/11/2025	81.654.017,93	176.671,51	81.830.689,44	47.377,15	81.878.066,59
01/12/2025	31/12/2025	75.995.889,25	147.972,34	76.143.861,59	32.685,25	76.176.546,84
01/01/2026	31/01/2026	71.846.410,56	137.545,30	71.983.955,86	28.794,23	72.012.750,09
01/02/2026	28/02/2026	66.429.875,21	148.014,59	66.577.889,80	32.206,38	66.610.096,18
01/03/2026	31/03/2026	61.164.456,34	131.374,74	61.295.831,08	23.435,61	61.319.266,69
01/04/2026	30/04/2026	55.987.717,22	133.933,84	56.121.651,06	25.165,17	56.146.816,23
01/05/2026	31/05/2026	51.691.479,24	113.220,45	51.804.699,69	18.112,46	51.822.812,15

* Please be aware that the figures for the Collection Period between 01/04/2024 and 30/04/2024 do not take into account the effect of the Restructuring occurred on May 14, 2024.

10.1 Portfolio performance - Arrears and Delinquent Receivables

Collection Period		Number of loans in arrears								Outstanding Principal in arrears							
		1 instalment	2 instalments	3 instalments	4 instalments	5 instalments	6 instalments	7 instalments	TOTAL	1 instalment	2 instalments	3 instalments	4 instalments	5 instalments	6 instalments	7 instalments	TOTAL
01/04/2024	30/04/2024	69	34	11	5	7	1	-	127	1.109.273,07	592.787,79	153.766,11	89.361,75	113.693,03	21.629,73	-	2.080.511,48
01/05/2024	31/05/2024	75	25	12	6	5	4	-	127	1.070.309,05	474.873,21	180.298,12	91.150,31	106.572,48	77.156,57	-	2.000.359,74
01/06/2024	30/06/2024	86	29	8	6	5	3	1	138	1.235.781,81	473.211,17	96.541,04	117.185,28	112.310,91	54.123,54	16.966,33	2.106.120,08
01/07/2024	31/07/2024	40	7	15	7	4	2	2	77	451.318,59	73.643,25	241.866,95	83.592,11	99.692,28	51.865,54	32.938,38	1.034.917,10
01/08/2024	31/08/2024	83	29	4	15	5	4	-	140	1.282.721,34	303.061,50	38.982,78	248.624,27	69.422,41	97.076,52	-	2.039.888,82
01/09/2024	30/09/2024	72	12	9	6	9	3	1	112	1.134.148,11	142.414,51	102.473,45	98.589,43	170.796,11	54.325,40	26.270,53	1.729.017,54
01/10/2024	31/10/2024	41	10	8	6	3	6	1	75	504.209,01	158.085,31	135.644,46	59.606,81	63.979,77	95.741,35	9.188,67	1.026.455,38
01/11/2024	30/11/2024	39	12	7	3	7	1	4	73	510.941,46	116.497,41	115.122,83	42.689,88	111.370,82	24.454,94	51.633,00	972.710,34
01/12/2024	31/12/2024	61	24	13	3	6	4	1	112	827.801,16	346.914,33	169.153,54	37.209,07	101.630,57	61.620,76	24.387,77	1.568.717,20
01/01/2025	31/01/2025	133	37	13	7	8	3	-	201	1.746.705,25	538.571,63	118.902,42	117.508,32	102.527,57	63.506,01	-	2.687.721,20
01/02/2025	28/02/2025	161	49	10	5	6	6	1	238	2.122.448,40	667.273,11	129.821,74	61.333,75	76.266,66	108.984,87	18.982,40	3.185.110,93
01/03/2025	31/03/2025	44	11	5	2	5	5	-	72	609.124,61	123.507,43	53.246,13	24.676,32	77.740,53	90.513,05	-	978.808,07
01/04/2025	30/04/2025	81	23	5	3	3	3	4	122	1.144.738,86	294.450,22	59.755,68	11.101,22	38.181,15	58.896,62	66.211,50	1.673.335,25
01/05/2025	31/05/2025	38	13	11	-	2	1	2	67	486.140,14	106.009,21	159.058,49	-	22.457,16	16.015,84	32.271,48	821.952,32
01/06/2025	30/06/2025	33	10	8	4	3	-	2	60	332.263,64	114.743,02	61.344,52	55.709,53	26.610,43	-	36.780,17	627.451,31
01/07/2025	31/07/2025	26	12	8	3	4	-	-	53	327.977,72	90.944,92	96.542,70	36.391,65	40.643,38	-	-	592.500,37
01/08/2025	31/08/2025	56	12	5	8	6	2	-	89	762.843,85	154.161,22	30.329,41	94.253,98	58.745,73	29.752,84	-	1.130.087,03
01/09/2025	30/09/2025	46	13	8	4	7	2	1	81	687.735,73	156.070,61	89.356,93	16.170,77	86.977,15	10.436,02	5.721,52	1.052.468,73
01/10/2025	31/10/2025	26	10	8	2	3	2	1	52	334.072,96	124.116,36	97.551,86	28.544,41	26.253,81	30.498,78	6.320,94	647.359,12
01/11/2025	30/11/2025	55	14	5	5	4	1	2	86	694.214,24	169.560,51	63.566,65	77.524,30	49.013,66	5.553,51	30.498,78	1.089.931,65
01/12/2025	31/12/2025	22	12	9	2	5	-	-	50	204.798,05	120.741,05	120.354,67	13.407,79	63.894,50	-	-	523.196,06
01/01/2026	31/01/2026	48	8	10	4	3	2	-	75	595.876,26	84.208,16	83.270,84	68.739,93	25.031,21	33.488,51	-	890.614,91
01/02/2026	28/02/2026	30	10	4	5	6	1	2	58	447.335,19	103.931,13	17.493,57	57.258,33	88.510,69	5.026,73	33.488,51	753.044,15
01/03/2026	31/03/2026	29	7	7	4	7	3	-	57	271.490,82	89.882,40	61.171,06	39.691,08	99.559,60	54.381,59	-	616.176,55
01/04/2026	30/04/2026	40	8	3	4	2	4	4	65	516.343,37	65.343,35	34.661,43	50.570,32	26.638,17	45.257,98	56.057,51	794.872,13
01/05/2026	31/05/2026	16	10	4	1	4	3	3	41	161.238,39	126.142,61	67.774,12	16.063,31	34.843,17	35.935,06	30.647,49	472.644,15

* Please be aware that the figures for the Collection Period between 01/04/2024 and 30/04/2024 do not take into account the effect of the Restructuring occurred on May 14, 2024.

11. Recoveries on Defaulted Loans

Collection Period		Cumulative Outstanding Principal Recoveries				
		Overdue Instalment >= 8	Loans in "Sofferenza"	Life Damage	Job Damage	TOTAL
01/04/2024	30/04/2024	226.832,82	-	2.279.932,01	2.918.507,21	5.425.272,03
01/05/2024	31/05/2024	1.128,00	-	7.631,12	51.830,34	60.589,46
01/06/2024	30/06/2024	399,45	-	1.245,65	107.871,75	109.516,84
01/07/2024	31/07/2024	2.295,04	-	8,68	124.448,87	126.752,59
01/08/2024	31/08/2024	- 9.623,58	-	15.063,23	216.873,31	222.312,96
01/09/2024	30/09/2024	8.386,30	-	29.015,81	174.258,64	211.660,76
01/10/2024	31/10/2024	- 887,06	-	54.298,55	204.245,54	257.657,02
01/11/2024	30/11/2024	- 805,98	-	30.379,37	176.494,49	206.067,89
01/12/2024	31/12/2024	- 11.670,28	-	2.064,69	389.210,64	379.605,06
01/01/2025	31/01/2025	- 15.045,89	-	- 2.896,27	240.141,64	222.199,49
01/02/2025	28/02/2025	20.046,24	-	10.038,09	420.661,00	450.745,33
01/03/2025	31/03/2025	11.322,97	-	23.507,01	309.370,85	344.200,83
01/04/2025	30/04/2025	19.996,40	-	32.696,35	305.405,82	358.098,57
01/05/2025	31/05/2025	20.708,11	-	32.359,24	278.408,95	331.476,30
01/06/2025	30/06/2025	20.332,42	-	53.079,26	251.915,74	325.327,42
01/07/2025	31/07/2025	39.601,02	-	73.835,29	299.080,77	412.517,08
01/08/2025	31/08/2025	56.219,49	-	56.714,16	310.440,06	423.373,71
01/09/2025	30/09/2025	49.100,45	-	59.235,66	309.284,76	417.620,87
01/10/2025	31/10/2025	50.146,49	-	57.870,22	332.757,36	440.774,07
01/11/2025	30/11/2025	50.711,07	-	61.563,52	335.135,97	447.410,56
01/12/2025	31/12/2025	51.711,71	-	56.056,28	308.354,00	416.121,99
01/01/2026	31/01/2026	42.588,99	-	55.053,23	317.678,76	415.320,98
01/02/2026	28/02/2026	43.259,19	-	68.060,79	338.086,50	449.406,48
01/03/2026	31/03/2026	42.955,07	-	61.618,82	359.939,66	464.513,55
01/04/2026	30/04/2026	44.028,31	-	60.139,27	364.248,76	468.416,34
01/05/2026	31/05/2026	44.263,35	-	49.270,30	348.853,23	442.386,88

* Please be aware that the figures for the Collection Period between 01/04/2024 and 30/04/2024 do not take into account the effect of the Restructuring occurred on May 14, 2024.

12. Servicing Fees - APP

Collection Period		Servicing fees				APP				
		% Servicing fees on Performing and Delinquent Receivables	% Servicing fees on Default Receivables	Servicing fee for monetary activities	TOTAL SEERVICING FEES	Future rediscount of the Additional paid by Class B and Class C	Montly competences of the Additional paid by Class B	Any Class B Second Principal Payment Amount paid	Net Additional paid by Class B	Montly competences of the Additional paid by Class C
01/04/2024	30/04/2024	3.726,17	392,66	2.541,67	6.660,50	13.642.985,09	285.204,81	941.132,57	- 655.927,76	126.757,69
01/05/2024	31/05/2024	3.751,30	54,45	2.541,67	6.347,42	12.739.981,77	289.158,87	-	289.158,87	128.515,06
01/06/2024	30/06/2024	3.256,63	56,90	2.541,67	5.855,19	12.358.003,99	264.446,16	-	264.446,16	117.531,62
01/07/2024	31/07/2024	3.722,42	29,85	2.541,67	6.293,94	12.062.507,38	204.574,58	-	204.574,58	90.922,03
01/08/2024	31/08/2024	4.169,74	28,06	2.541,67	6.739,46	11.675.433,75	267.974,05	-	267.974,05	119.099,58
01/09/2024	30/09/2024	4.983,52	14,22	2.541,67	7.539,41	11.393.876,88	194.923,99	-	194.923,99	86.632,88
01/10/2024	31/10/2024	5.458,00	28,28	2.541,67	8.027,96	10.907.550,69	336.687,36	-	336.687,36	149.638,83
01/11/2024	30/11/2024	5.093,94	13,69	2.541,67	7.649,30	10.450.901,23	316.141,93	-	316.141,93	140.507,53
01/12/2024	31/12/2024	5.653,31	21,22	2.541,67	8.216,20	9.961.190,61	339.030,43	-	339.030,43	150.680,19
01/01/2025	31/01/2025	5.393,21	16,58	2.541,67	7.951,45	9.176.674,16	543.126,77	-	543.126,77	241.389,68
01/02/2025	28/02/2025	5.510,49	53,18	2.541,67	8.105,34	8.707.397,52	324.883,83	279.462,80	45.421,03	144.392,81
01/03/2025	31/03/2025	6.610,73	76,47	2.541,67	9.228,87	8.192.040,35	356.785,73	-	356.785,73	158.571,44
01/04/2025	30/04/2025	6.679,58	23,19	2.541,67	9.244,44	7.645.891,49	378.103,06	-	378.103,06	168.045,80
01/05/2025	31/05/2025	6.456,00	44,78	2.541,67	9.042,44	7.129.260,19	356.720,05	504.090,98	- 147.370,93	158.542,25
01/06/2025	30/06/2025	6.319,66	9,73	2.541,67	8.871,05	6.614.071,54	356.669,07	229.482,54	127.186,53	158.519,58
01/07/2025	31/07/2025	7.056,76	21,48	2.541,67	9.619,91	6.093.044,20	360.711,24	532.140,86	- 171.429,62	160.316,10
01/08/2025	31/08/2025	6.546,66	15,80	2.541,67	9.104,12	5.926.179,75	115.521,54	252.841,58	- 137.320,04	51.342,91
01/09/2025	30/09/2025	5.715,35	20,26	2.541,67	8.277,27	5.234.773,68	478.665,74	60.647,01	418.018,73	212.740,33
01/10/2025	31/10/2025	6.542,32	34,48	2.541,67	9.118,47	4.817.871,99	288.624,25	376.773,90	- 88.149,65	128.277,44
01/11/2025	30/11/2025	5.334,18	11,40	2.541,67	7.887,24	4.484.470,06	230.816,72	-	230.816,72	102.585,21
01/12/2025	31/12/2025	5.952,11	19,40	2.541,67	8.513,18	4.140.945,75	237.824,52	-	237.824,52	105.699,79
01/01/2026	31/01/2026	4.552,79	2,49	2.541,67	7.096,95	3.865.616,18	190.612,78	-	190.612,78	84.716,79
01/02/2026	28/02/2026	5.847,09	6,07	2.541,67	8.394,83	3.543.268,67	223.163,66	17.864,75	205.298,91	99.183,85
01/03/2026	31/03/2026	5.765,29	34,66	2.541,67	8.341,62	3.229.254,95	217.394,11	218.392,02	- 997,91	96.619,61
01/04/2026	30/04/2026	5.679,44	2,83	2.541,67	8.223,94	2.907.905,00	222.473,04	213.599,47	8.873,57	98.876,91
01/05/2026	31/05/2026	4.373,00	14,37	2.541,67	6.929,04	2.663.326,83	169.323,35	-	169.323,35	75.254,82

13.1 Description of Collateral Aggregate Portfolio at Collection Date

Outstanding Principal		Current Period	
RANGE (Euro)	Number of Loans	Outstanding Principal	Average Size
01) <= 15000	3.119	36.035.125	11.553
02) 15000 - 25000	1.265	16.245.578	12.842
03) 25000 - 35000	109	1.585.717	14.548
04) 35000 - 45000	19	282.806	14.885
05) > 45000	5	31.593	6.319
Total	4.517	54.180.819	

Residual Life		Current Period	
RANGE (Years)	Number of Loans	Outstanding Principal	Average Size
01) <2 YEARS	426	4.831.094	11.341
02) 2 - 4 YEARS	440	4.995.209	11.353
03) 4 - 6 YEARS	3.121	37.564.983	12.036
04) 6 - 8 YEARS	529	6.771.405	12.800
05) 8 - 10 YEARS	1	18.127	18.127
Total	4.517	54.180.819	

Region of the Administration / Employer		Current Period	
REGION	Number of Loans	Outstanding Principal	Average Size
Northern Italy and Central Italy	4.099	48.350.035	11.796
EMILIA ROMAGNA	125	1.211.256	9.690
FRIULI-VENEZIA GIULIA	17	240.052	14.121
LAZIO	3.208	38.362.167	11.958
LIGURIA	16	98.095	6.131
LOMBARDIA	311	3.493.512	11.233
MARCHE	21	215.276	10.251
PIEMONTE	191	2.348.079	12.294
TOSCANA	67	800.634	11.950
TRENTINO-ALTO ADIGE	19	237.189	12.484
UMBRIA	14	168.005	12.000
VALLE D'AOSTA	2	49.159	24.580
VENETO	108	1.126.611	10.432
Southern Italy	418	5.830.784	13.949
ABRUZZO	51	742.503	14.559
BASILICATA	11	153.362	13.942
CALABRIA	45	616.652	13.703
CAMPANIA	77	946.286	12.289
MOLISE	1	3.385	3.385
PUGLIA	93	1.254.759	13.492
SARDEGNA	52	737.488	14.182
SICILIA	88	1.376.349	15.640
Total	4.517	54.180.819	

Type of Loan		Current Period	
CATEGORY	Number of Loans	Outstanding Principal	Average Size
CQS	2.063	24.795.133	12.019
CQP	2.454	29.385.686	11.975
DEL	-	-	-
Total	4.517	54.180.819	

Delinquent Loan		Current Period	
DELINQUENT INSTALMENTS	Number of Loans	Outstanding Principal	Average Size
PERFORMING	4.506	54.063.330	11.998
4	1	16.063	16.063
5	4	34.843	8.711
6	3	35.935	11.978
7	3	30.647	10.216
Total	4.517	54.180.819	

13.2 Description of Collateral Aggregate Portfolio at Collection Date

Insurance Company (Life Insurance)	Current Period		
INSURANCE COMPANY	Number of Loans	Outstanding Principal	Average Size
AFI ESCA S.A.	918	11.546.113	12.577
AXA FRANCE VIE SA	229	2.535.479	11.072
CARDIF ASSURANCE VIE S.A.	373	4.716.809	12.646
CNP VITA ASSICURAZIONE SPA	1.141	13.140.359	11.517
CREDIT LIFE AG	70	766.074	10.944
HDI ASSICURAZIONI SPA VITA	309	3.810.493	12.332
IPTIQ LIFE S.A.	214	2.645.681	12.363
METLIFE (CBP)	153	1.729.754	11.306
METLIFE EUROPE D.A.C. RAPPRESENTANZA GENERALE PER	3	27.738	9.246
METLIFE EUROPE D.A.C. FLAT RAPPRESENTANZA GENERALE ITALIA	2	31.922	15.961
NET INSURANCE LIFE SPA	682	8.173.012	11.984
OLD CF LIFE COMPAGNIA DI ASSIC URAZIONI VITA S.P.A.	296	3.304.493	11.164
OLD GENERTELLIFE SPA	113	1.575.431	13.942
SWISS LIFE (LUXEMBOURG) S.A.	14	177.461	12.676
Total	4517	54.180.819	

Insurance Company (Credit Insurance)	Current Period		
INSURANCE COMPANY	Number of Loans	Outstanding Principal	Average Size
N/a - Pensioner	2.454	29.385.686	11.975
AXA FRANCE IARD SA	194	2.151.334	11.089
CARDIF ASSURANCES RISQUES DIVE RS	373	4.716.809	12.646
GREAT AMERICAN INTERNATIONAL INSURANCE LIMITED (GAILL)	150	1.705.215	11.368
HDI ASSICURAZIONI SPA IMPIEGO	309	3.810.493	12.332
NET INSURANCE SPA	615	7.409.926	12.049
OLD CF ASSICURAZIONI S.P.A.	280	3.155.298	11.269
OLD GENERTEL SPA	81	1.154.128	14.248
RHEINLAND VERSICHERUNG AG	61	691.929	11.343
Total	4.517	54.180.819	

Administration / Employer	Current Period		
ADMINISTRATION	Number of Loans	Outstanding Principal	Average Size
Parapublic	135	1.606.534	11.900
Pensioners	2.454	29.385.686	11.975
Private	879	9.873.978	11.233
Public	1.049	13.314.620	12.693
Total	4.517	54.180.819	

14. Tripper's Check

Class A2 Notes Interest Subordination Event								
Collection Period	Cumulative Gross Default Ratio	Border	Cumulative Gross Default Ratio < Border	Principal Deficiency	Border	Portfolio outstanding amount as at the Restructuring Date	Principal Deficiency < Border/Portfolio	
01/04/2024	3.04/2024	3.75%	11.50%	Not occurred	-	1.50%	177.226.721,66	Not occurred
01/05/2024	31/05/2024	0.85%	11.50%	Not occurred	-	1.50%	177.226.721,66	Not occurred
01/06/2024	30/06/2024	1.02%	11.50%	Not occurred	-	1.50%	177.226.721,66	Not occurred
01/07/2024	31/07/2024	1.24%	11.50%	Not occurred	118.483,47	1.50%	177.226.721,66	Not occurred
01/08/2024	31/08/2024	1.20%	11.50%	Not occurred	-	1.50%	177.226.721,66	Not occurred
01/09/2024	30/09/2024	1.24%	11.50%	Not occurred	-	1.50%	177.226.721,66	Not occurred
01/10/2024	31/10/2024	1.32%	11.50%	Not occurred	-	1.50%	177.226.721,66	Not occurred
01/11/2024	30/11/2024	1.31%	11.50%	Not occurred	-	1.50%	177.226.721,66	Not occurred
01/12/2024	31/12/2024	1.40%	11.50%	Not occurred	-	1.50%	177.226.721,66	Not occurred
01/01/2025	31/01/2025	1.57%	11.50%	Not occurred	-	1.50%	177.226.721,66	Not occurred
01/02/2025	28/02/2025	1.53%	11.50%	Not occurred	-	1.50%	177.226.721,66	Not occurred
01/03/2025	31/03/2025	1.37%	11.50%	Not occurred	385.900,33	1.50%	177.226.721,66	Not occurred
01/04/2025	30/04/2025	1.40%	11.50%	Not occurred	905.415,57	1.50%	177.226.721,66	Not occurred
01/05/2025	31/05/2025	1.89%	11.50%	Not occurred	-	1.50%	177.226.721,66	Not occurred
01/06/2025	30/06/2025	1.91%	11.50%	Not occurred	-	1.50%	177.226.721,66	Not occurred
01/07/2025	31/07/2025	1.81%	11.50%	Not occurred	-	1.50%	177.226.721,66	Not occurred
01/08/2025	31/08/2025	1.81%	11.50%	Not occurred	-	1.50%	177.226.721,66	Not occurred
01/09/2025	30/09/2025	1.89%	11.50%	Not occurred	-	1.50%	177.226.721,66	Not occurred
01/10/2025	31/10/2025	1.77%	11.50%	Not occurred	-	1.50%	177.226.721,66	Not occurred
01/11/2025	30/11/2025	1.78%	11.50%	Not occurred	125.423,69	1.50%	177.226.721,66	Not occurred
01/12/2025	31/12/2025	1.78%	11.50%	Not occurred	141.215,51	1.50%	177.226.721,66	Not occurred
01/01/2026	31/01/2026	1.73%	11.50%	Not occurred	197.242,11	1.50%	177.226.721,66	Not occurred
01/02/2026	28/02/2026	1.69%	11.50%	Not occurred	131.915,31	1.50%	177.226.721,66	Not occurred
01/03/2026	31/03/2026	1.60%	11.50%	Not occurred	81.824,94	1.50%	177.226.721,66	Not occurred
01/04/2026	30/04/2026	1.55%	11.50%	Not occurred	-	1.50%	177.226.721,66	Not occurred
01/05/2026	31/05/2026	1.59%	11.50%	Not occurred	130.909,08	1.50%	177.226.721,66	Not occurred

Class A2 Notes Interest Subordination Event
Not occurred

Class B Notes Interest Subordination Event								
Collection Period	Cumulative Gross Default Ratio	Border	Cumulative Gross Default Ratio < Border	Principal Deficiency	Border	Portfolio outstanding amount as at the Restructuring Date	Principal Deficiency < Border/Portfolio	
01/04/2024	30/04/2024	3.75%	11.50%	Not occurred	-	1.50%	177.226.721,66	Not occurred
01/05/2024	31/05/2024	0.85%	11.50%	Not occurred	-	1.50%	177.226.721,66	Not occurred
01/06/2024	30/06/2024	1.02%	11.50%	Not occurred	-	1.50%	177.226.721,66	Not occurred
01/07/2024	31/07/2024	1.24%	11.50%	Not occurred	118.483,47	1.50%	177.226.721,66	Not occurred
01/08/2024	31/08/2024	1.20%	11.50%	Not occurred	-	1.50%	177.226.721,66	Not occurred
01/09/2024	30/09/2024	1.24%	11.50%	Not occurred	-	1.50%	177.226.721,66	Not occurred
01/10/2024	31/10/2024	1.32%	11.50%	Not occurred	-	1.50%	177.226.721,66	Not occurred
01/11/2024	30/11/2024	1.31%	11.50%	Not occurred	-	1.50%	177.226.721,66	Not occurred
01/12/2024	31/12/2024	1.40%	11.50%	Not occurred	-	1.50%	177.226.721,66	Not occurred
01/01/2025	31/01/2025	1.57%	11.50%	Not occurred	-	1.50%	177.226.721,66	Not occurred
01/02/2025	28/02/2025	1.53%	11.50%	Not occurred	-	1.50%	177.226.721,66	Not occurred
01/03/2025	31/03/2025	1.37%	11.50%	Not occurred	385.900,33	1.50%	177.226.721,66	Not occurred
01/04/2025	30/04/2025	1.40%	11.50%	Not occurred	905.415,57	1.50%	177.226.721,66	Not occurred
01/05/2025	31/05/2025	1.89%	11.50%	Not occurred	-	1.50%	177.226.721,66	Not occurred
01/06/2025	30/06/2025	1.91%	11.50%	Not occurred	-	1.50%	177.226.721,66	Not occurred
01/07/2025	31/07/2025	1.81%	11.50%	Not occurred	-	1.50%	177.226.721,66	Not occurred
01/08/2025	31/08/2025	1.81%	11.50%	Not occurred	-	1.50%	177.226.721,66	Not occurred
01/09/2025	30/09/2025	1.89%	11.50%	Not occurred	-	1.50%	177.226.721,66	Not occurred
01/10/2025	31/10/2025	1.77%	11.50%	Not occurred	-	1.50%	177.226.721,66	Not occurred
01/11/2025	30/11/2025	1.78%	11.50%	Not occurred	125.423,69	1.50%	177.226.721,66	Not occurred
01/12/2025	31/12/2025	1.78%	11.50%	Not occurred	141.215,51	1.50%	177.226.721,66	Not occurred
01/01/2026	31/01/2026	1.73%	11.50%	Not occurred	197.242,11	1.50%	177.226.721,66	Not occurred
01/02/2026	28/02/2026	1.69%	11.50%	Not occurred	131.915,31	1.50%	177.226.721,66	Not occurred
01/03/2026	31/03/2026	1.60%	11.50%	Not occurred	81.824,94	1.50%	177.226.721,66	Not occurred
01/04/2026	30/04/2026	1.55%	11.50%	Not occurred	-	1.50%	177.226.721,66	Not occurred
01/05/2026	31/05/2026	1.59%	11.50%	Not occurred	130.909,08	1.50%	177.226.721,66	Not occurred

Class B Notes Interest Subordination Event
Not occurred

Cash Trapping Condition				
Collection Period	Cumulative Net Default Ratio	Border	Cumulative Net Default Ratio < Border	
01/04/2024	30/04/2024	1.68%	4.00%	Not occurred
01/05/2024	31/05/2024	0.82%	4.00%	Not occurred
01/06/2024	30/06/2024	0.96%	4.00%	Not occurred
01/07/2024	31/07/2024	1.17%	4.00%	Not occurred
01/08/2024	31/08/2024	1.08%	4.00%	Not occurred
01/09/2024	30/09/2024	1.13%	4.00%	Not occurred
01/10/2024	31/10/2024	1.18%	4.00%	Not occurred
01/11/2024	30/11/2024	1.19%	4.00%	Not occurred
01/12/2024	31/12/2024	1.19%	4.00%	Not occurred
01/01/2025	31/01/2025	1.44%	4.00%	Not occurred
01/02/2025	28/02/2025	1.28%	4.00%	Not occurred
01/03/2025	31/03/2025	1.18%	4.00%	Not occurred
01/04/2025	30/04/2025	1.20%	4.00%	Not occurred
01/05/2025	31/05/2025	1.71%	4.00%	Not occurred
01/06/2025	30/06/2025	1.73%	4.00%	Not occurred
01/07/2025	31/07/2025	1.58%	4.00%	Not occurred
01/08/2025	31/08/2025	1.57%	4.00%	Not occurred
01/09/2025	30/09/2025	1.65%	4.00%	Not occurred
01/10/2025	31/10/2025	1.52%	4.00%	Not occurred
01/11/2025	30/11/2025	1.53%	4.00%	Not occurred
01/12/2025	31/12/2025	1.55%	4.00%	Not occurred
01/01/2026	31/01/2026	1.50%	4.00%	Not occurred
01/02/2026	28/02/2026	1.44%	4.00%	Not occurred
01/03/2026	31/03/2026	1.34%	4.00%	Not occurred
01/04/2026	30/04/2026	1.29%	4.00%	Not occurred
01/05/2026	31/05/2026	1.34%	4.00%	Not occurred

Cash Trapping Condition
Not occurred

* Please be aware that the figures for the Collection Period between 01/04/2024 and 30/04/2024 do not take into account the effect of the Restructuring occurred on May 14, 2024 and the figures of the Collection Periods between 01/05/2024 and 30/06/2024 were recalculated using the Portfolio outstanding amount as at the Restructuring Date.